

FP-05	RISK MANAGEMENT		
APPROVED	19 January 2022	EFFECTIVE	2006
AMENDED	2011, 2016, 2021	NEXT REVIEW	2026

**1. PURPOSE**

This policy provides general guidance for the development of activities to reduce various types of risk.

**2. SCOPE**

This policy applies to all Library Board trustees.

**3. DEFINITIONS**

Nil.

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**4. GENERAL**

- a. Risk is inherent in all situations, can take many forms and cannot be avoided entirely.
- b. The Board shall make every prudent and reasonable effort to safeguard the Library's assets, operations, employees and patrons against risk.

**RELATED POLICIES**

Nil.

**NEXT POLICY IS FP-10**